

# BANKNOTES

www.bankcib.com 952-926-6561

Spring 2025

Building Relationships

It's what we do.

## WELCOME NEW STAFF

### MOLLY FABER

We are excited to welcome Molly to the CIB team as Senior Vice President of Deposit Services. With six years of experience managing deposit programs, Molly has extensive expertise in overseeing products, RDC, and Cash Management.



Molly holds degrees from the University of Wisconsin-Madison and the Carlson School of Management. Outside of work, she enjoys traveling, cooking, and gardening with her family and their Goldendoodle, Perkins. We are thrilled to have Molly on board and look forward to the valuable contributions she will bring to our team!

### DENISE WRIGHT

We are pleased to announce Denise's arrival to CIB as our new Senior Vice President of Retail Banking. With over 20 years of experience in the retail banking sector, Denise has excelled in Treasury Management, Branch Network, and Compliance, predominantly in leadership roles.



Denise studied Business Administration at the University of Maryland - Europe, and is a Certified Cannabis Banker. Outside of work, Denise is an avid reader and enjoys spending time outdoors, particularly fishing and roller skating. She is also a dedicated mother to three daughters—two accomplished college graduates and a spirited preteen. We are delighted to have Denise as a part of our team and encourage everyone to stop by and say hello!

## PROMOTIONS

### DANIEL BAKKEN

Assistant Vice President/ Business Banker at our Robbinsdale branch



### MICHAEL STEPANEK

Assistant Vice President/ Assistant Branch Manager of our St. Louis Park branch



## RETIREMENT

### GREG PALMER

We're so grateful to Greg for 25 years of service to our Bank!



## COMMUNITY ACTIVITIES

### CIB TRAINING & SERVICE DAY

During the first half of our 2024 Annual Training and Service Day in October, we heard from Krista Ryan, published author, who inspired us with her story about perseverance and her passion for helping others thrive through chaos and change.



In the afternoon, we sorted and donated 6,158 books that were collected by teams over the months leading up to the event. Team Bookeneers led the effort, contributing an impressive 1,274 books. These donations helped support community initiatives and provide valuable resources to those in need.



### COMMUNITY INVOLVEMENT PHOTO GALLERY





## CELEBRATING 75 YEARS OF CIB!

*Citizens Independent Bank (CIB) is proud to celebrate 75 years of serving our community. Since our founding, we've remained an independent, family-owned bank, providing personal service and building lasting relationships with our customers.*

*A significant chapter in our history is marked by the leadership of Connie Bakken, one of Minnesota's pioneering female bankers, who fostered CIB's community-focused culture. Today, this legacy is upheld by the second and third generations of the Bakken family, who are deeply involved in the daily operations of the bank.*



*Through the decades, CIB has weathered many challenges, always remaining committed to supporting our customers and communities. We're honored to have been your trusted partner for 75 years and look forward to many more!*

*Thank you for being part of our journey!*



Get  
**super  
high rates**  
on your free  
checking!

**6.00%** APY\*

On balances up to and including \$25,000 if qualifications are met

**0.05%** APY\*

on all balances, even if qualifications are not met

**Monthly Qualifications:** eStatement, 1- ACH Credit/Debit, 15 debit card transactions

**When your Kasasa Cash account qualifications are met** during a Monthly Qualification Cycle, daily balances up to and including \$25,000 in your Kasasa Cash account earn an Annual Percentage Yield (APY) of 6.00%; and daily balances over \$25,000 earn an APY of 0.25%, resulting in a blended APY between 6.00%-1.40% depending on the account's daily balance. Kasasa Saver balances up to \$100,000 earn an APY of 2.0% and daily balances over \$100,000 will earn an APY of .25% resulting in a blended APY depending on the account's daily balance. APY rates effective as of 05/13/2024. You will receive reimbursements of ATM fees up to \$25 for ATM transactions incurred within your Kasasa Cash account during the Monthly Qualification Cycle in which you qualified. NOTE: Kasasa Saver ATM transaction fees are not reimbursed.

**When your Kasasa Cash qualifications are not met** during a Monthly Qualification Cycle, the account balance in Kasasa Cash and Kasasa Saver will earn an APY of 0.05% and ATM withdrawal fees are not refunded. Interest will be credited to your Kasasa Cash and Kasasa Saver account(s) on the last day of the current statement cycle. Rates are variable and may change after account is opened and without notice to you. Minimum opening deposit of \$25 is required. Early closing fee of \$10 if closed within 90 days and other fees may apply. Advertisements and rewards are based on all account qualifications being met during each cycle period. Contact a banker for additional information.

\*Annual Percentage Yield

Debit card transactions need to post and settle to the account during the cycle period.

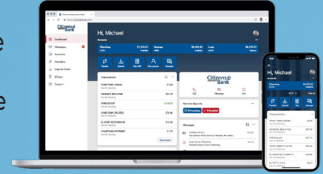
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Member FDIC NMLS 662577

## ACCESS YOUR BANK ACCOUNT ANYTIME, ANYWHERE WITH DIGITAL BANKING!

With our digital banking services, you can manage your finances 24/7 from the comfort of your home or on the go!



**Online Banking:** View transaction history, transfer funds, order checks, and get current account information anytime. Plus, you can open new accounts online with ease.

**eStatements:** Say goodbye to paper clutter! Receive your statements securely via email and access them online whenever you need. It's eco-friendly and convenient.

**Bill Pay:** Pay your bills safely and securely without the hassle of writing checks or buying stamps. Schedule recurring payments, pay from multiple accounts, and even make person-to-person payments.

**Mobile Banking:** Manage your accounts on the go! View account information, transfer funds, pay bills, and even deposit checks using your smartphone. Just download our free app and get started.

**Mobile Deposit:** Deposit checks using your smartphone. Simply snap a photo of the check, and you're done! Remember to endorse your check with "For mobile deposit only at Citizens Independent Bank."

**How to Get Started:** Simply visit our website, log in, and enroll in online banking. Then download our mobile app for even more convenience.

Enjoy the freedom and flexibility of managing your money on your terms. Happy banking!

## 16TH ANNUAL COMMUNITY SHRED DAY

**Saturday, May 3rd, 9am-11am**

CIB - St. Louis Park, 5000 W 36th Street

- Bring a non-perishable food item or donation to benefit St. Louis Park's Emergency Program (STEP)
- Place your shred items in your trunk for easy unloading
- You will need to wait with your items until they can be shredded
- Hours may be shorter if we reach 10,000 lb capacity.